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Cherwell

DISTRICT COUNCIL
NORTH OXFORDSHIRE

Committee: Shareholder Committee
Date: Wednesday 12 August 2020
Time: 4.30 pm
Venue: Virtual meeting

Membership

Councillor Barry Wood (Chairman)

Councillor John Donaldson

Councillor Tony Ilott

Please note that only agenda items 1 to 6 are open to the press and public via telephone conferencing facilities. Upon request to the Democratic and Elections Officer listed in the front of this agenda, relevant details will be provided. All requests are to be received by 9:00am on Tuesday 11 August 2020.

AGENDA

1. Apologies for Absence

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 5 - 10)

To confirm as a correct record the Minutes of the meeting of the Committee held on 2 June 2020.

4. Chairman's Announcements

To receive communications from the Chairman

5. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Exclusion of the Public and Press

The following items of business contain exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

- 1 Information relating to any individual
- 2 Information which is likely to reveal the identity of an individual
- 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 1, 2 and 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

7. Crown House 2019/20 Year End Review and Quarter 1 Management Report (Pages 11 - 30)

Exempt Report of the Shareholder Representative

8. Graven Hill - Quarter One Management Accounts, COVID-19 Recovery Plan Update, Building Blocks Update and Stack 16 Principles and Timescales (Pages 31 - 82)

Exempt Report of Shareholder Representative

9. Governance Review

Exempt Verbal Update from the Shareholder Representative

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295

221953 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Emma Faulkner, Democratic and Elections
democracy@cherwellandsouthnorthants.gov.uk, 01295 221953

Yvonne Rees
Chief Executive

Published on Tuesday 4 August 2020

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Cherwell District Council

Shareholder Committee

Minutes of a meeting of the Shareholder Committee held as a Remote meeting, on 2 June 2020 at 10.00 am

Present: Councillor Barry Wood (Chairman)
Councillor John Donaldson
Councillor Tony Ilott

Officers: Steve Jorden, Corporate Director Commercial Development, Assets & Investment & (Interim) Monitoring Officer/Shareholder
Lorna Baxter, Director of Finance & Section 151 Officer
Liza Ellis, Executive Assistant, Place, Growth and Commercial
Natasha Clark, Governance and Elections Manager
Emma Faulkner, Democratic and Elections Officer

7 **Declarations of Interest**

There were no declarations of interest.

8 **Minutes**

The Minutes of the meeting of the Committee held on 22 May 2020 were confirmed as a correct record, to be signed by the Chairman in due course.

9 **Chairman's Announcements**

There were no Chairman's announcements.

10 **Urgent Business**

The Chairman reported he had agreed to add one item of restricted urgent business, that would be considered after the substantive agenda item. The item had been accepted as urgent business as the report contained a recommendation to Full Council and the next meeting of Full Council would take place before the next scheduled meeting of Shareholder Committee in August 2020.

11 **Exclusion of the Public and Press**

Resolved

That, in accordance with Section 100A (4) of Local Government Act 1972, the press and public be excluded from the meeting for the following item of

business, on the grounds that they could involved the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A of that Act and that in all circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

12 **Graven Hill - Request to act as Guarantee**

The Committee considered an exempt report from the Shareholder Representative, which detailed a request from the Graven Hill Development Company Ltd for the Council to act as Guarantor for certain deposits between May and December 2020.

The Committee asked detailed questions which were duly answered by officers.

Resolved

- (1) As set out in the exempt minutes
- (2) As set out in the exempt minutes
- (3) As set out in the exempt minutes
- (4) As set out in the exempt minutes

13 **Graven Hill - Part Exchange Proposal**

The Committee considered an item of urgent business from the Shareholder Representative, relating to the Part Exchange proposal for Graven Hill.

The report requested that the Committee give formal approval for the Part Exchange Scheme, and recommend to Full Council that it be funded through a virement of funds from an existing budget.

It was proposed by Councillor Barry Wood and seconded by Councillor Tony Ilott that:

- 1.1 the further detail for offering a pilot part-exchange scheme at the Graven Hill development be considered and approved; .
- 1.2 Council be recommended to approve a loan arrangement to Graven Hill to support the offering of the pilot part exchange scheme, to be funded by the virement of existing budget from within the capital programme as detailed in the report and formalised in a new loan agreement (or, if appropriate, in a varied facility agreement, as currently exists) between the Council and Graven Hill (with power to negotiate the terms of such agreement (or variation) delegated to the Shareholder Representative in consultation with the Director of Finance (s.151 Officer) and the Monitoring Officer).

Resolved

- (1) That the further detail for offering a pilot part-exchange scheme at the Graven Hill development be considered and approved
- (2) That Council be recommended to approve a loan arrangement to Graven Hill to support the offering of the pilot part exchange scheme, to be funded by the virement of existing budget from within the capital programme as detailed in the report and formalised in a new loan agreement (or, if appropriate, in a varied facility agreement, as currently exists) between the Council and Graven Hill (with power to negotiate the terms of such agreement (or variation) delegated to the Shareholder Representative in consultation with the Director of Finance (s.151 Officer) and the Monitoring Officer).

The meeting ended at 10.26 am

Chairman:

Date:

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of the Local Government Act 1972.

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